



Your link to benefits.
Fringe benefit solutions.

Government contractors

Solutions to maximize the fringe dollar.

Boon provides employee benefits and administrative services to government contractors. Our solutions are designed to meet the unique needs of employees with hourly benefit requirements — we ensure your compliance and save you some time and money along the way!



The Contractor's Choice.

Government contractors have a choice when it comes to how they spend the fringe dollars. Fringe dollars can be paid in cash to the employee or they can be used to provide bona fide health and welfare benefits. The best way to become more competitive within the government contracting industry is to contribute the designated fringe rate to a bona fide benefit plan.

Boon delivers a fringe benefit solution for government contractors.

Our 3Cs approach provides:

- Compliance with all federal, state, and local prevailing laws.
- Competitiveness on new contracts and audit trail accounting.
- Cost-saving solutions that reduce the payroll burden on existing contracts.

Compliance with laws and regulations

All government contractors have the same two goals — compliance with the requirements of the various laws and regulations that apply to their government contracts and competitiveness within the industry.

Competitiveness

A winning contract is built off of a winning solution. Boon's benefit administration services can help save you money and create a predictable cost model. In addition, providing employee benefits has day-to-day impact like reducing absenteeism and boosting productivity. Our solutions go hand-in-hand with your winning contracts.

Cost-saving

The contractor that is paying the fringe into a bona fide fringe benefit maintains a competitive financial tax advantage over a contractor that is paying fringe dollars in cash. This occurs from allocating the fringe dollars to bona fide fringe benefits in lieu of cash, reducing employer payroll burden and insurance costs.

Products and services

● Major medical benefit plan

Traditional healthcare benefit plans and products designed especially for government contractors and their hourly employees.

- Priced monthly or hourly
- Designed to fit within the designated fringe rate for full-time employees

● Fixed indemnity benefit plans

Plans designed with part-time and seasonal employees in mind. These benefit plans provide benefits for part-time and seasonal employees and their eligible dependents, allowing them to access care when and where they need it.

● Self-funded plans

Self-funding gives you a comprehensive view of your health plan expenses. You know where your money is going and can make the most meaningful plan design decisions for you and your employees. Since self-insurance is not subject to state regulations, you have the flexibility to design a plan around your needs — and adjust it as demands change. Our administrative capabilities take care of the rest.

Flexible and convenient self-funding services include:

- Claims administration
- Premium and eligibility administration
- Financial reporting
- Preferred provider networks
- Employee communications
- COBRA administration
- Online reporting
- Combined billing
- Online enrollment

● Retirement options

Boon's Registered Investment Advisor can help design and manage a customized solution for you! Services include asset allocation reviews, performance monitoring and portfolio analysis, and conducting educational and enrollment meetings.

● Ancillary benefit solutions

Ancillary benefits designed to provide supplemental benefits for all employees and eligible dependents. Boon offers dental, disability, vision, GAP, critical illness and life benefits at a traditional monthly or hourly cost to meet the needs of the contract.

Additional choices include:

- Tri-care supplement
- Long term disability
- Health Reimbursement Arrangement (HRA)
- Critical illness
- One-time premium indemnity plans

● Telemedicine

Healthcare that fits in your pocket. Reach a healthcare professional anytime, anywhere, 24/7/365.

● Fringe and benefit administrative services

As a contractor, we provide a one-stop-shop for all of your benefits administration needs. Do you already have a comprehensive healthcare plan?

We got it.

Boon can work around your existing benefit plan to reduce administration and ensure compliance.

Our administrative services:

- Individual [or average] cost accounting
- Hour bank administration
- Paid leave accounting
- Consolidated billing and reconciliation
- Allocation of premium
- Trust accounting and financials
- COBRA administration services*
- Comprehensive enrollment services*
- Eligibility determination, maintenance and transmission*
- Collection of fringe contributions and payment to benefit provider and vendors*

**Non-contracted services can be added for an additional fee.*



Delivering our best to you!

Boon's partnership philosophy with national insurance carriers helps us deliver competitive medical benefits to address the specific needs of the government contractor. Nurturing our long-term relationships, as well as building new relationships keeps us ahead in our industry and provides a variety of solutions for the needs of our clients.

One size does not fit all.

From our hourly priced benefit plans to self-insured and administrative only services, Boon can deliver. Our goal is to help you lower costs, get more competitive, all while ensuring compliance.

Contact Boon today!

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